PROJECT RISK RESPONSE DIAGRAM

Negative Risk

Avoid
Eliminate risk or impact by changing project

Accept
Acknowledge all risks but makes no changes

Mitigate
Lessen impact or probability of risk

Transfer
Use third-party to take on risk i.e. insurance

Positive Risk

Exploit
Make changes so you are certain to seize the positive risk / opportunity

Share
Add partner to reap positive risk / opportunity

Enhance
Work to increase chances of positive risk happening

Escalate
Ensure leaders understand all risks
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