Top Business Priority for IT Leaders?
47% Say Digital Transformation

How Project and Portfolio Management Fits into the IT Equation: Opportunities and Challenges

Amy Loomis, Ph.D.
Research Vice President,
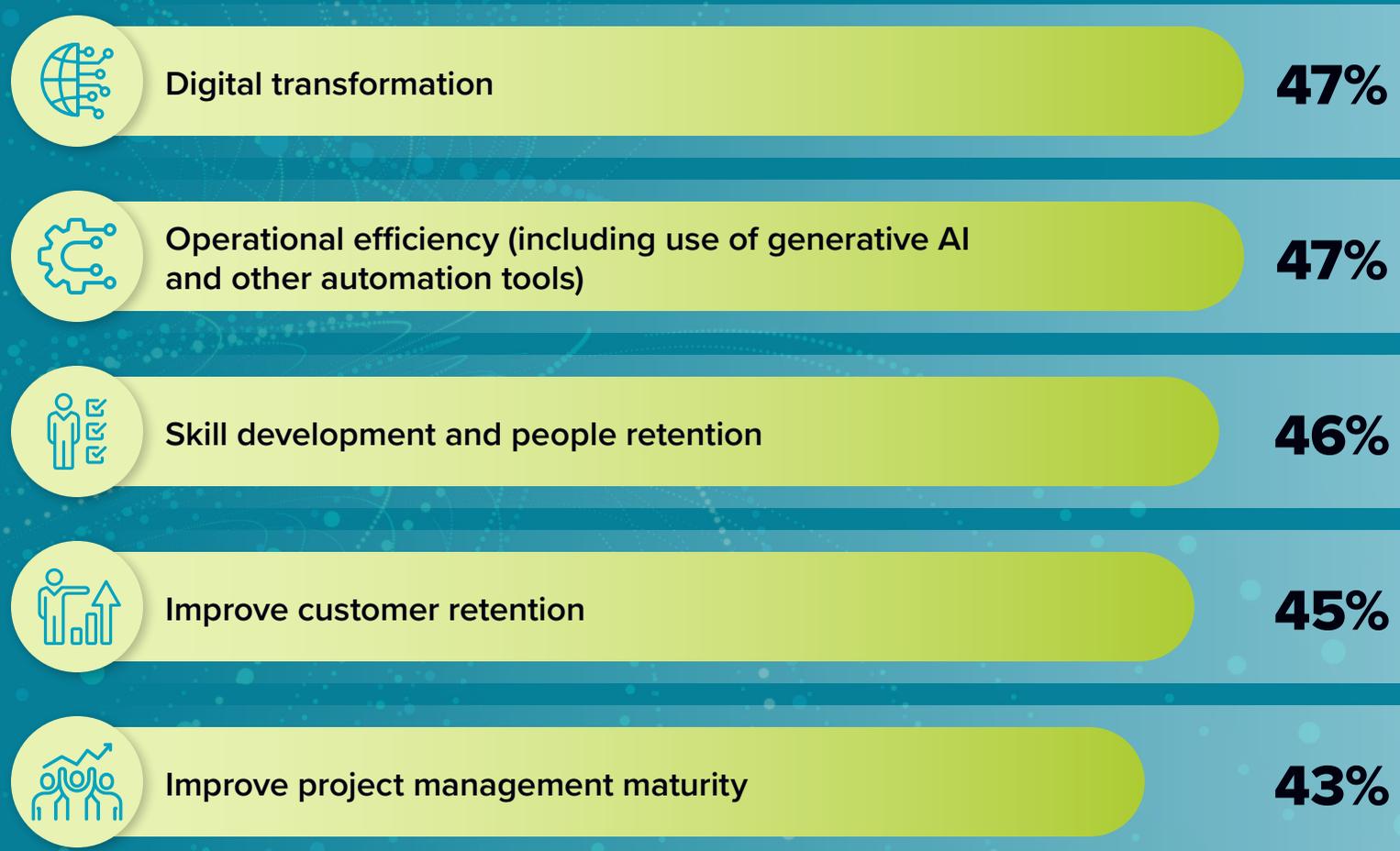Future of Work, IDC

Melinda-Carol Ballou
Research Director,
Agile ALM, Quality & Portfolio Strategies, IDC

IDC conducted a worldwide study to determine how organizations are evolving their deployment of project and portfolio management (PPM) solutions.

IT leaders, partnering with lines of business, play a key role in contributing to the successful implementation of these technologies. The research that follows focuses on the perspectives of IT leaders.

Source: IDC's *PPMS Research Survey*, June 2023

Top 5 Business Priorities

🌐	Digital transformation	**47%**
⚙️	Operational efficiency (including use of generative AI and other automation tools)	**47%**
👤	Skill development and people retention	**46%**
📊	Improve customer retention	**45%**
📈	Improve project management maturity	**43%**

IT Leaders are 10% more likely to see digital transformation as a key priority compared with line-of-business leaders.

Top 5 Challenges

PROJECT EXECUTION:

Project completion within budget	**45%**
Managing resources/skills	**43%**
Project completion within time	**40%**
Aligning projects to overall company objectives	**35%**
Defining project goals/scope	**32%**

ORGANIZATIONS USING PPM TOOLS:

Expensive	**47%**
Lack of integration with other enterprise systems of record	**42%**
Change management	**41%**
Feature gaps	**38%**
Slow rollout/ineffective delivery	**37%**

IT leaders are **more likely to be aware of issues around PPM complexity and integration** than line-of-business leaders.

43%

of IT leaders

report that **managing resources and skills** is a general project execution **challenge.**

Successful digital transformation of IT demands appropriate **resources to support PPM solution integration and change management.**

About the IDC Analysts

Amy Loomis, Ph.D.
Research Vice President,
Future of Work, IDC

Amy Loomis is Research Vice President for IDC's worldwide Future of Work market research service. In this role, Amy covers the growing influence of technologies such as artificial intelligence, data analytics, robotics, augmented and virtual reality, and intelligent process automation in changing the nature of work. Her research looks at how these technologies influence workers' skills and behaviors, organizational culture, worker experience, and how the workspace itself is enabling the future enterprise.

More about Amy Loomis

Melinda-Carol Ballou
Research Director,
Agile ALM, Quality & Portfolio Strategies, IDC

Melinda Ballou serves as Research Director for IDC's Application Life-Cycle Management (ALM) program. In this role, she provides thought leadership, expert opinion, and analysis through comprehensive research on end-to-end application life-cycle management — from requirements to quality, testing, security testing, change, continuous release, process, project and portfolio management (PPM), value stream management (VSM), and collaborative work management (CWM) with a focus on agile DevOps software life-cycle strategies across platforms. Melinda-Carol offers competitive intelligence and consulting on key aspects of the ALM market to G2000 end-user companies, software and service providers, and investment firms. She works collaboratively with other teams at IDC to create IDC's application development research, DevOps, PPM and CWM research in the context of ALM, and business/IT governance as related to agile and digital transformation. In addition, she provides special support through a range of custom consulting projects and multiclient research programs.

More about Melinda-Carol Ballou

Message from the Sponsor

✔ smartsheet

Smartsheet (NYSE: SMAR) is the enterprise work management platform. The foundation for managing projects, programs, and processes for millions of global customers, Smartsheet empowers everyone to work better at scale.

The Smartsheet Platform for Modern Project and Portfolio Management allows operational leaders to create replicable project management frameworks while enabling project teams to be more nimble, creative, and efficient.

To learn more, visit here.

IDC Custom Solutions

This publication was produced by IDC Custom Solutions. The opinion, analysis, and research results presented herein are drawn from more detailed research and analysis independently conducted and published by IDC, unless specific vendor sponsorship is noted. IDC Custom Solutions makes IDC content available in a wide range of formats for distribution by various companies. This IDC material is licensed for external use and in no way does the use or publication of IDC research indicate IDC's endorsement of the sponsor's or licensee's products or strategies.

International Data Corporation (IDC) is the premier global provider of market intelligence, advisory services, and events for the information technology, telecommunications, and consumer technology markets.
With more than 1,300 analysts worldwide, IDC offers global, regional, and local expertise on technology and industry opportunities and trends in over 110 countries. IDC's analysis and insight helps IT professionals, business executives, and the investment community to make fact-based technology decisions and to achieve their key business objectives.