

Cash Management

- Front-end cash procedures ensure proper handling at the POS. This includes how and when to take cash to the back office, and how to reconcile cash and credit against sales.
- Back-office cash procedures are usually a bigger-picture accounting function, making sure the store is on track and carrying out its internal controls to prevent loss and pilferage. They catch cashier mistakes or possible fraud
- Cash refunds to customers should be consistent with store policy. Sometimes a store may choose to only give a credit on a credit card, or store credit. This is all important to decide as part of cash handling and customer service.