of project teams report that project management is important to achieve revenue and profit goals.

Awareness of the risks, barriers, and hindrances can help break this cycle. By taking steps to change management, especially when systems are misaligned, the gaps in project management are often clearer. When we ask teams about their business environment, we see waves of unnecessary delays and costs throughout their entire programs.

In a recent survey, Smartsheet sought to identify the gaps hindering project management office success. Here are a few of the key findings:

- 70% of project teams report that project management efforts are effective.
- 15% less than 2/3 of project teams run into challenges that cause delays.
- 40% of teams report that delays result in a loss of revenue.

Top Barriers to Success:
1. Poor demand and prioritization management
2. Changing business processes & environments
3. Lack of team adoption of prescribed tools & processes
4. Multiple disconnected processes & methods

If Only There Was a Way Across:

When project management was effective, over 2/3 of project teams saw increased revenue and new customers.

Mind the Gap:
- Top action to overcome barriers: Consistent project management standards
- Other actions: Get the full report, including the top five ways to decrease delays and increase project revenue.

Table:

<table>
<thead>
<tr>
<th>Barriers to Success</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Poor demand and prioritization management</td>
<td>38%</td>
</tr>
<tr>
<td>Changing business processes &amp; environments</td>
<td>67%</td>
</tr>
<tr>
<td>Lack of team adoption of prescribed tools &amp; processes</td>
<td>90%</td>
</tr>
<tr>
<td>Multiple disconnected processes &amp; methods</td>
<td>60%</td>
</tr>
</tbody>
</table>

Report:
- If Only There Was a Way Across:
  - Project teams saw increased revenue and new customers when project management was effective.

Smartsheet:
- A report from Smartsheet that identifies the gaps in project management office success, including the top five ways to decrease delays and increase project revenue.